

Combined Return to Invoice and Finance GAP Insurance Car and Light Van up to 3.5t GVW

1. What is this keyfacts document?

This is a summary of the policy cover for Combined Return-to-Invoice & Finance Gap Insurance and it does not include the full terms and conditions of the contract, which can be found in the policy document.

2. Who is providing this insurance policy?

Your insurance policy is administered by TAG Insure Limited on behalf of the insurer. TAG Insure Limited is an appointed representative of Phoenix Financial Consultants Limited, which is authorised and regulated by the Financial Conduct Authority (FCA). Phoenix Financial Consultants Limited FCA registration number is 539195. FCA authorisation can be checked on the FCA website at www.fca.org.uk.

The insurance company that underwrites this insurance policy is Evolution Insurance Company Limited. Evolution Insurance Company Limited is an insurance company authorised by the Gibraltar Financial Services Commission and subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority. Details about the extent of our regulation by the Financial Conduct Authority and the Prudential Regulation Authority are available from us on request.

Covamore Insurance PCC Limited, a Guernsey registered protected cell company, is a related party of TAG Insure Limited by virtue of commonality of shareholders and is a provider of reinsurance to Evolution Insurance Company Limited.

3. What type of insurance policy is this?

Combined Return to Invoice and Finance Gap Insurance is an optional insurance policy.

- If your vehicle is declared a total loss, this policy can pay the difference between the *insured value** and the *purchase price** of your vehicle or if greater, the Finance Settlement up to an agreed benefit level.
- Up to 36 months cover.

*For definitions see important notes below

Important Note:

- *Insured Value** will be calculated as the greater of the total loss valuation from your motor insurer or the retail value of your vehicle shown in Glass's Guide.
- *The Purchase Price** of your vehicle will be calculated as the lesser of:
 - The cost of your vehicle as confirmed in the net sales invoice, less any discount given for your vehicle. The net sales invoice will include factory fitted accessories, delivery for a new vehicle and up to a maximum of £1,000 for dealer fitted accessories, but excludes warranty charges, insurance premiums, new vehicle registration fees, number plates, fuel, paintwork protection applications, road fund licence, arrears or negative equity transferred from a previous finance agreement; Or
 - A maximum of 110% of the market value of your vehicle as shown in Glass's Guide Retail Transaction value, at the date of purchase.
 - If you have part exchanged a vehicle, and the price received for your part exchange vehicle exceeds the price shown in Glass's Guide Trade Value at date of purchase of your vehicle, we will deduct the amount paid in excess of the Glass's Guide Trade Value from your claim.

4. What are the significant features and benefits of this policy?

The indemnity limit will be stated on the policy schedule and will be no more than £25,000.

5. What are the significant exclusions and limitations?

Like all policies of this type there are some things that Purchase Price Protection does not cover. Importantly, these include:

- If the vehicle is driven by a third party without your consent
- If the vehicle is being used for racing, rallying, pace-making, speed testing or trials
- If the vehicle is being used for hire (such as private hire or as a taxi)
- If the vehicle has been modified
- If the driver does not hold a current licence
- For any additional outstanding debt from another source rolled into your finance agreement
- For any excess on the motor policy under £250

6. What is the duration of this policy?

The policy terms will be stated on the policy schedule and will range from 3 to 60 months.

7. What if I want to cancel the policy?

If this insurance is not suitable, please telephone or write to us within 30 days of receipt of your policy documents. We will cancel the policy and refund your premium in full provided that you have not already made a claim. After 30 days, you can cancel the policy at any time and you will be entitled to a refund proportionate to the unexpired months of policy, provided you have not made a claim and do not intend to make a claim.

8. How do I notify you of a claim that I wish to make?

If you wish to notify us of a claim, please contact us on 0800 148 8339 (for your protection calls may be recorded and may be monitored) or at claims@taginsure.co.uk.

9. How do I make a complaint about this insurance policy?

The policy is administered on behalf of Evolution Insurance Company Limited by TAG Insure Limited, who is responsible for handling complaints regarding this insurance product. TAG Insure Limited is an appointed representative of Phoenix Financial Consultants Limited, which is authorised and regulated by the Financial Conduct Authority (FCA).

We aim to give customers a high standard of service at all times. If you are unhappy with the service provided for any reason or have cause for complaint, please contact:

TAG Insure Limited
Customer Relations Manager
Unit 8, Abbots Business Park, Primrose Hill, Kings Langley, Hertfordshire, WD4 8FR
Telephone: 0800 148 8339 (for your protection calls may be recorded and may be monitored)
Email: complaints@taginsure.co.uk

If we cannot resolve your complaint to your satisfaction, you may be entitled to refer it to the Financial Ombudsman Service.

10. Is Evolution Insurance Company Limited covered by the Financial Services Compensation Scheme (FSCS)?

Evolution Insurance Company Limited is covered by the Financial Services Compensation Scheme. This provides compensation in case any of its members go out of business or into liquidation and are unable to meet any valid claims under its policies. Further information can be obtained from the Financial Services Compensation Scheme (www.fscs.org.uk) or by contacting the FSCS at 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU or by calling 0800 678 1100 or 020 7741 4100.

[Other important information about this policy:](#)

Evolution Insurance Company Limited

Registered in Gibraltar No. 88737.

Registered Office: Level 2, Ocean Village Business Centre, 23 Ocean Village Promenade, Gibraltar

Evolution Insurance Company Limited is an insurance company authorised by the Gibraltar Financial Services Commission and subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority. Details about the extent of our regulation by the Financial Conduct Authority and the Prudential Regulation Authority are available from us on request.

TAG Insure Limited

Registered in England No. 08708544

Registered Office: Unit 8, Abbots Business Park, Primrose Hill, Kings Langley, Hertfordshire, WD4 8FR

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